GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:389
ANSWERED ON:17.12.2002
DISINVESTMENT OF STATE PSUS
DR. KIRIT SOMAIYA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Union Government are co-ordinating with various State Governments regarding the disinvestment of Central and State PSUs;

(b) if so, the response of the State Governments thereto;

(c) whether a common strategy has been worked out in this regard;

(d) if so, the details thereof;

(e) if not, the reasons therefor; and

(f) the time frame worked out for implementation of the plans in this regard?

Answer

MINISTER OF DISINVESTMENT, MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION AND MINIST COMMERCE & INDUSTRY (SHRI ARUN SHOURIE)

(a) to (f) A statement is laid on the Table of the House.

Statement referred to in reply to parts (a), (b), (c), (d), (e) and (f) of the Lok Sabha Starred Question No. 389 for 17-12-2002 regarding disinvestment of State PSUs by Shri Kirit Somaiya.

(a) & (b) In the cases of disinvestment of Central Public Sector Undertakings, the Government involves the State Governments if there is any specific issue related to them. In so far as State Public Sector Undertakings are concerned, the State Governments formulate and implement disinvestment plans on their own. However, we have forwarded our compilations / manuals / progress reports to the State Governments from time to time, for information.

(c), (d) & (e) Several State Governments have approached the Ministry of Disinvestment for information to formulate the policies and procedures for disinvestment. The Government of Tamil Nadu has recently sent a team of officers to study the disinvestment procedure being followed in the Central Government. The Governments of Punjab, Karnataka, Gujarat and Kerala Expenditure Reforms Commission have also expressed their interest in the disinvestment policy and procedure followed by Central Government.

(f) Disinvestment is a continuous process. Targets for sale realisation from disinvestment are determined on an annual basis. In the year 2002-03 against a target of Rs.12,000 crore, till November, 2002 Rs.3,335.88 crore had been realised. The cases under consideration which may be completed in the coming years are given in Annexure.